

New York Judge Orders Release of Hidden Real Estate Mortgage Investment Conduit (REMIC) Trust Documents

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by Neil Garfield

This is just the beginning of what I have been predicting for 10 years. **When the public finds out that the government itself is addicted to the false scheme of securitization --- and that this has led to abandonment of policies and rules of law that have continued to depress the U.S. economy ---** the "movements" of Sanders and Trump will look like garden parties.

The mortgage loan schedules, assignments of mortgage/or deed of trust, and endorsements of promissory notes, are all pure fabrication, illusion, counterfeit, fraud, Gang Bankster fabricated smoke, and mirrors. This is why 10 years ago the Gang Banksters were denying the existence of the trusts. They created a void between the investors and their money on the one hand, and the homeowners and their homes on the other. They stepped into the void acting as principals when they were in **fact rogue intermediaries.**

"In the discovery battle in these suits, the government's pleas for secrecy were so extreme that it asked for, and received, "**attorneys' eyes only**" status for the documents in question.

This meant that not even the plaintiffs were entitled to see the raw papers. This designation is usually reserved for *cases involving "national security or proprietary business secrets."*

THE FOLLOWING ARTICLE IS NOT A LEGAL OPINION UPON WHICH YOU CAN RELY IN ANY INDIVIDUAL CASE. HIRE A LAWYER.

Matt Taibbi is one of the few journalists in existence, who has actually taken the time to gain some real understanding of the financial crisis that was revealed in 2008-2009. I would only add that this is like the tobacco litigation where the states became addicted to revenue from the tobacco companies in order to pay their "fines."

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There are many reasons why the Bush and Obama administrations moved to "save" the **Too Big To Fail** (TFTF) banks at the expense of the rule of law and on the back of homeowners who were lured into unworkable debt masquerading as mortgage debt.

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And the outcome of this leadership by example is that the mortgages are treated as valid encumbrances, the mortgage bonds are treated as viable assets on the balance sheets of banks, and the one source that could save the economy --- **consumers --- is being cut-off** from any form of relief.

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This is like the Fortune 500 companies who have decided that their stock is their product, and the higher their stock price the better they are doing --- even if it means that they artificially inflating their stock price by purchasing the stock at high levels with company funds. It's like oil companies who continue to value the oil in the ground as though they were going to suck it all out and make a profit when we all know that oil is largely going to be left intact and not subject to sale or use. The bubble is here and this decision by a federal judge forces the hand of the Obama administration to lift the veil of secrecy on the pact between the Too Big To Fail banks and the U.S. government.

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THE SIMPLE TRUTH: The "Trusts" were nothing but names on paper. And the paper allegedly issued by the "Trusts" was as worthless as the Trusts themselves.

The investors advanced money under the belief that it would mean their money was going through a "**pass-through**" entity to be managed by the Trust; but the money never went to the trusts and the trusts never acquired any assets from any source, leaving the trusts at best "**inchoate**" (*a being only partly in existence or operation : incipient; especially : imperfectly formed or formulated : formless, incoherent*) and at worst nonexistent depending upon the state. The mortgage loan schedules, assignments, and endorsements are all pure fabrication, illusion smoke and mirrors. **This is why 10 years ago the banks were denying the existence of the trusts.**

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And to cover their tracks they funded loans with money they stole from investors, thus stealing the money and the debt, while at the same time defrauding the borrower and the courts with false claims of ownership leading to the pinnacle of their scheme --- a forced sale of property that in fact they had no interest in, based upon a loan that they never funded or acquired.

Getting to that auction is the first legal document in the whole fabricated illegal chain of documentation --- and it gives them the right to use that foreclosure sale as proof that everything that went before the sale was true and valid. **It wasn't!**

Read more: <http://www.certifiedforensicloanauditors.com/articles/08.16/new-york-judge-orders-release-of-hidden-documents.html#ixzz4K5f6SRI5>

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